

## INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2016

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at September 30, 2016

	September 30, 2016 QR '000 (Unaudited)	December 31, 2015 QR '000 (Audited)
<b>ASSETS</b>		
<b>Current assets</b>		
Bank balances and cash	109,722	150,302
Accounts receivable and prepayments	967,215	1,008,425
Amounts due from related parties	24,352	36,448
Inventories	2,484,785	2,631,197
<b>Total current assets</b>	<b>3,586,074</b>	<b>3,826,372</b>
<b>Non-current assets</b>		
Accounts receivable and prepayments	92,000	35,740
Amounts due from related parties	31,348	16,646
Available for sale investments	41,653	43,688
Investment in joint venture companies	22,339	24,128
Investment in associate companies	2,478,463	1,187,660
Goodwill and other intangible assets	1,208,623	1,210,727
Property, plant and equipment	431,424	411,132
Investment properties	98,970	103,567
<b>Total non-current assets</b>	<b>4,404,820</b>	<b>3,033,288</b>
<b>TOTAL ASSETS</b>	<b>7,990,894</b>	<b>6,859,660</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank overdrafts	262,844	288,519
Interest bearing loans and borrowings	1,511,338	998,334
Amounts due to related parties	7,043	1,041
Accounts payable and accruals	1,162,836	1,535,239
<b>Total current liabilities</b>	<b>2,944,061</b>	<b>2,823,133</b>
<b>Non-current liabilities</b>		
Interest bearing loans and borrowings	2,394,946	1,498,400
Accounts payable and accruals	18,091	17,393
Employees' end of service benefits	111,633	112,312
<b>Total non-current liabilities</b>	<b>2,524,670</b>	<b>1,628,105</b>
<b>Total liabilities</b>	<b>5,468,731</b>	<b>4,451,238</b>
<b>Equity</b>		
Share capital	456,192	456,192
Legal reserve	1,083,456	1,083,456
Revaluation reserve	4,630	4,630
Foreign currency translation reserve	(14,137)	(13,994)
Proposed dividend	-	228,096
Retained earnings	1,581,023	1,238,093
Acquisition reserve	(588,058)	(588,058)
<b>Equity attributable to shareholders of the Company</b>	<b>2,523,106</b>	<b>2,408,415</b>
Non-controlling interests	(943)	7
<b>Total equity</b>	<b>2,522,163</b>	<b>2,408,422</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>7,990,894</b>	<b>6,859,660</b>

These interim condensed consolidated financial statements were approved by the Board of Directors and authorised for issue on October 23, 2016

Alekh Grewal  
Group Chief Executive Officer and Director

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS For the nine month period ended September 30, 2016

	September 30, 2016 QR '000 (Unaudited)	September 30, 2015 QR '000 (Unaudited)
Revenue	3,534,891	4,410,989
Direct costs	(2,684,001)	(3,426,345)
<b>Gross Profit</b>	<b>850,890</b>	<b>984,644</b>
Other income	109,596	90,548
Share of profit from associates and joint venture companies	77,277	48,450
General and administrative expenses	(274,817)	(327,736)
Selling and distribution expenses	(248,903)	(274,672)
<b>Profit before interest, depreciation and amortisation</b>	<b>514,043</b>	<b>521,234</b>
Finance costs	(93,566)	(73,328)
Depreciation and amortisation	(78,497)	(69,402)
<b>Net profit for the period</b>	<b>341,980</b>	<b>378,504</b>
<b>Attributable to:</b>		
Shareholders of the Company	342,930	378,763
Non-controlling interests	(950)	(259)
	<b>341,980</b>	<b>378,504</b>
<b>Earnings per share:</b>		
Basic and diluted earnings per share attributable to shareholders of the Company (QR)	<b>7.52</b>	<b>8.30</b>

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the nine month period ended September 30, 2016

	September 30, 2016 QR '000 (Unaudited)	September 30, 2015 QR '000 (Unaudited)
<b>Net profit for the Period</b>	<b>341,980</b>	<b>378,504</b>
<b>Other comprehensive loss</b>		
<b>Items that may be reclassified subsequently to statement of profit or loss:</b>		
Foreign currency translation adjustment	(143)	(4,455)
<b>Other comprehensive loss for the period</b>	<b>(143)</b>	<b>(4,455)</b>
<b>Total comprehensive income for the Period</b>	<b>341,837</b>	<b>374,049</b>
<b>Attributable to:</b>		
Shareholders of the Company	342,787	374,308
Non-controlling interests	(950)	(259)
	<b>341,837</b>	<b>374,049</b>